

## Precious metals: More than just a diversifier in times of geopolitical recession

Educational Dinner Event, June 12<sup>th</sup>, 2018



Current markets mark one of the most volatile political risk environments in the post-war period with several tail risks, including the weakening of international security and economic architecture, also called “geopolitical recession”. Precious metals have much more to offer than just a diversifier against these tail events and display a multi-faceted set of return drivers.

Our speakers will show what gold and platinum offer and give answers to questions including:

- What are the most important drivers of gold in 2018? Are inflationary or deflationary pressures winning?
- Will gold mining stocks – finally – start outperforming gold?
- Is platinum a precious metal with an industrial premium or an industrial metal with a precious underpin?
- Platinum’s value ensures efficiency in recycling but why is growth in recycling unable to offset falling mine supply?

**Speakers:** “Gold between the tides of inflation and deflation & highlights of the 2018 “In Gold we Trust” report”, Ronald-Peter Stoeferle, Partner, Research & Portfolio Management, Incrementum AG

“Platinum in your portfolio – a low-risk diversifier with upside?”, Trevor Raymond, Director of Research, World Platinum Investment Council

**Venue:** Zunfthaus zur Waag, Zurich

**Date & Time:** June 12<sup>th</sup>, 2018, 18:30 o’clock (– 21:30 o’clock)

**Admission:** 60.- CHF (location and dinner), the event is jointly hosted by Degussa Goldhandel AG (for club members: 30.- CHF)

**Registration:** [Eventbrite](#) (seats are limited, first come first serve, pls. use link)

We will also celebrate the winner of the **Commodity Club Gold Trophy 2017** and perform the **survey for 2018**. Find more under: [www.commodityclub.ch/events.php](http://www.commodityclub.ch/events.php)

We cordially invite you to join our Educational Dinner Event.

Peter Sigg  
President, Commodity Club  
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**Ronald-Peter Stoeferle: “Gold between the tides of inflation and deflation & highlights of the 2018 “In Gold we Trust” report”**

Ronald-Peter Stoeferle is a partner of Incrementum AG and responsible for Research and Portfolio Management.

He studied Business Administration and Finance in the USA and at the Vienna University of Economics and Business Administration, and also gained work experience at the trading desk of a bank during his studies. Upon graduation, he joined the Research Department of Erste Group, where he published his first “In Gold We Trust” report in 2007. Over the years, the Gold Report has proceeded to become one of the benchmark publications on gold, money, and inflation.

Since 2013 he has held the position as reader at scholarium in Vienna, and he also speaks at Wiener Börse Akademie (i.e. the Vienna Stock Exchange Academy). In 2014, he co-authored the book “Austrian School for Investors” and in 2017 “Die Nullzinsfalle” (The Zero Interest Rate Trap). Moreover, he is an advisor for Tudor Gold Corp. (TUD), a significant explorer in British Columbia’s Golden Triangle.

**Trevor Raymond: “Platinum in your portfolio – a low-risk diversifier with upside?”**

Trevor leads research and investor development for WPIC. He joined from Anglo American Platinum where he was the Head of Market Intelligence and Market Relations.

A precious metals specialist with over 30 years’ experience in the equity and metals market, Trevor moved into the platinum industry in 2000 following 17 years in gold mining, which saw him undertake roles in engineering, mineral economics and corporate finance.

Trevor was Anglo American Platinum’s Head of Investor Relations until 2008 when he joined the platinum marketing team in London to focus on commodity research and market development.

**Commodity Club Switzerland**

The Commodity Club Switzerland is an interdisciplinary competence centre and think-tank which brings together commodity experts along the whole value chain. Main purposes are the know-how exchange amongst experts and the dialogue with the public, to foster and perform academic research and finding new innovative solutions for today’s challenges in the commodity industry.

Find more information on the Commodity Club under [www.commodityclub.ch](http://www.commodityclub.ch)