

# Commodity Club Gold Trophy

## Results Survey Commodity Club Dinner Event, 13.06.2013



### Commodity Club Gold Trophy

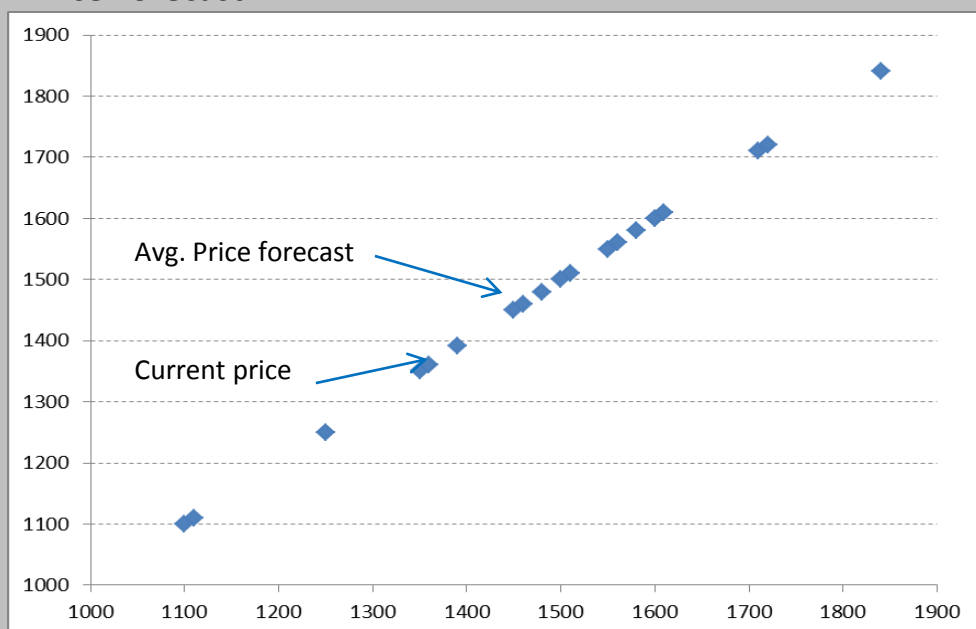
[www.commodityclub.ch](http://www.commodityclub.ch)

In order to get an official view from the Commodity Club Event participants and commodity experts, the Club introduced the Commodity Club Trophy. The intention is to get a price forecast, an indication of current gold holdings and of intended trading activities.

Furthermore, the expert with the closest forecast can win the challenge cup and a small gold bar. The award ceremony will take place in Q1/2014.

The Commodity Gold Trophy will be performed on an annual recurring basis in the future and the inputs and forecasts are collected on the first Commodity Club Event in the year.

### 1. Price Forecast



Current price 1386 (13.06.2013)

Forecasts (for 31.12.2013)		Change
Average Price	1478	6.6%
Median	1500	8.2%
Low	1100	-20.6%
High	1840	32.8%

Physical Traders	1536	10.8%
Asset Managers	1492	7.6%
Other areas	1402	1.2%

#### Comment

Average Price forecast for end of 2013 ist **1478** USD/oz. Physical traders have the most optimistic forecasts followed by asset managers and other business areas who have rather moderate views.

### 2. Adequate gold quota in portfolio

Survey participants have the opinion that a gold quota of 6.7% (average) is adequate in an investors portfolio.

### 3. Current holdings in gold

Only 36% of the participants are already invested in gold (>0.5% of private wealth). 64% are currently not invested in gold.

### 4. Intended actions

The intention of the participants is as follows:

21.1%	increase of gold position
68.4%	keep position
10.5%	reduce position

This is a survey and event organized by the Commodity Club, Switzerland. There have been 19 survey participants.



The business club aims to bring together business professionals and leaders, who are actively involved in the commodity business in Switzerland. The club offers the opportunity to socialise among individuals with similar interests.

For detailed information please visit [www.commodityclub.ch](http://www.commodityclub.ch)