

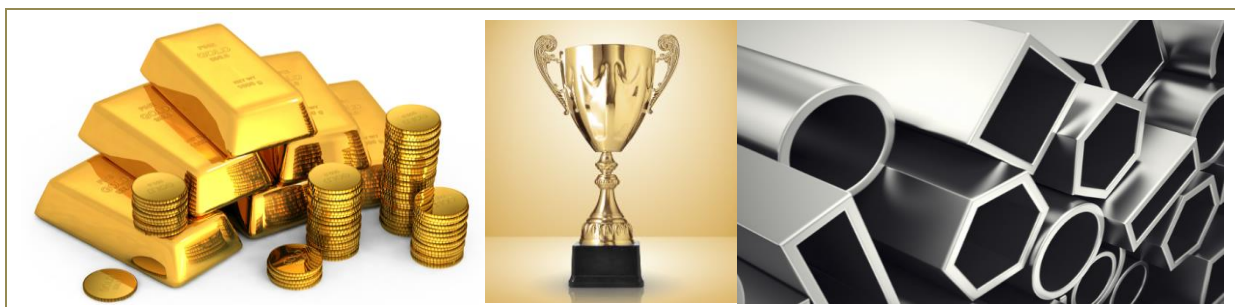


COMMODITY CLUB  
— Center of Competence —



## Metal prices: Further downtrend or is the next price boom in metals just around the corner?

Educational Dinner Event, February 25, 2014



After a multi-year bull market in commodity markets, most of the precious and industrial metal prices are declining. What's next? During our educational dinner event our speakers like to give a view **on the long- and mid-term supply/demand-picture** and price forecasts.

- What is the long-term demand for base metals for emerging market infrastructure over the next 30 to 40 years? What is the impact on the environment and on prices?
- What is the mid-term impact of tapering of the Fed and what is the outlook for precious metals prices? Is the gold story over or a new boom just around the corner?

**Speakers:**                    **Prof. Dr. Rainer Bunge: "We will never run out of metals – and this is a problem!"**

Professor for Environmental and Process Engineering, University of Applied Sciences, Rapperswil

**Edel Tully: "Mid-term view on precious metals"**

Precious Metals Research Strategist, UBS Investment Bank

**Venue:**                         Zunfthaus zur Waag, Zurich

**Date & Time:**            **February 25, 2014, 18:30 o'clock – 21:30 o'clock**

**Admission:**                40.- CHF (location and dinner), event is jointly hosted with UBS

**Registration:**            [Eventbrite](#). (seats are limited, first come first serve, pls. use link)

We will also celebrate the winner of the **Commodity Club Gold Trophy 2013** and perform the **survey for 2014**. Find more under: <http://www.commodityclub.ch/gold-trophy.php>

You are cordially invited to join our Educational Dinner Event.

Best regards,

Peter Sigg,  
President, Commodity Club  
[www.commodityclub.ch](http://www.commodityclub.ch)

Sebastian Rieder,  
Equity and Commodity Derivative Sales, UBS AG  
[sebastian.rieder@ubs.com](mailto:sebastian.rieder@ubs.com)