



COMMODITY CLUB  
—Center of Competence—

**Degussa**   
GOLD UND SILBER.

## Gold: Are we heading into a new precious metals era?

Educational Dinner Event - May 4, 2017



After a severe bear market in commodity prices, the precious and industrial metals experienced a rebound in 2016 and early 2017. What's next? During our dinner event, our speakers will present their view **on the supply/demand-picture** and the **price dynamics**.

- Where are currently the main opportunities and the key risks for the gold investor?
- Gold has a reputation of being a hedge against any kind of economic, financial or political risk. Does it really live up to it?
- What are the most important factors influencing the gold price on a short, medium and long-term horizon?
- Gold mining: How long does it take to move from a gold discovery to production?

**Speakers:**                    **“A proven approach for gold mining stock selection”**  
**Florian Siegfried**, Head of Precious Metals, AgaNola Ltd.

**“Gold: Myths and realities”**  
**Carsten Menke**, Commodity Analyst, Bank Julius Baer

Venue:                            Zunfthaus zur Waag, Zurich

**Date & Time:**               **May 04, 2017**, 18:30 o'clock (– 21:30 o'clock)

Admission:                    60.- CHF (location and dinner), the event is jointly hosted with Degussa Goldhandel AG (for club members: 30.- CHF)

Registration:                 [Eventbrite](#) (seats are limited, first come first serve, pls. use link)

We will also celebrate the winner of the **Commodity Club Gold Trophy 2016** and perform the **survey for 2017**. Find more under: <http://www.commodityclub.ch/gold-trophy.php>

We cordially invite you to join our Educational Dinner Event.

Peter Sigg  
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**Florian Siegfried: „ A proven approach for gold mining stock selection “**

Florian Siegfried is Head of the Precious Metals Portfolio Management at AgaNola Ltd., a specialized asset management company in Pfaeffikon/SZ, Switzerland. He possesses in-depth investment management expertise, with particular know-how in precious metals, mining and private equity.

From 2009 until 2014 he was CEO of Precious Capital Ltd., Zurich, a specialized fund management company focusing on precious metals and mining. From 2005 to 2007 Mr. Siegfried was CEO of shaPE Capital Ltd., a public listed investment company formed by Bank Julius Baer. Florian Siegfried holds a Master Degree in Economics from the University of Zurich

**Carsten Menke: “Gold: Myths and realities?”**

Carsten Menke, CFA joined Bank Julius Baer in December 2009 and is responsible for the analysis of commodity markets with a focus on base metals and precious metals. Before that, Carsten Menke worked at Sal. Oppenheim Jr. & Cie. in Cologne, where he was a member of the Alternative Investments group and set up the Commodity Research unit.

He received his degree in Business Administration at the University of Cologne in 2007 and became a CFA charterholder in 2011. In 2002, he started working for Deutsche Bank as a Relationship Manager and later became an Investment Advisor.

**Commodity Club Switzerland**

The Commodity Club Switzerland is an interdisciplinary competence center and think tank which brings together commodity experts along the whole value chain. Main purposes are the know-how exchange amongst experts and the dialog with the public, to foster and perform academic research and finding new innovative solutions for today’s challenges in the commodity industry.

Find more information on the Commodity Club under [www.commodityclub.ch](http://www.commodityclub.ch)