

STSA Commodities Sustainability Fundamentals - ESG

January-February 2023

STSA - ESG Fundamentals Course for the Commodity Trading Sector

2 sessions per year. Next intake: 30th Jan & 2nd Feb 2023

Geneva or online

Dear Commodity Club Members & Experts,

The Swiss Trading & Shipping Association (STSA), as supported by the Swiss Federal Government, has designed its first training course on the **Fundamentals of ESG Management** for the **Oil & Gas** | **Metals & Minerals** | **Argi/Softs** | commodity trading sectors. Stephen Thomas from ArrowResources - one of our partner organisations - is the speaker on the topic of Metals & Minerals.

ESG is fast being embedded as a <u>systemic</u> requirement of business management. New legislation (ESG disclosures) have been put in place by the EU (which Switzerland has adopted), and by other non-EU countries like the UK and the USA. To assist businesses to manage ESG, new international standards are/have recently been developed with which companies must comply. It is therefore important that the different departments in a commodity trading company understand their ESG obligations.

Trading house department personnel that **need to understand** and embed ESG into their daily activities include:

- Legal Counsel (Related stakeholders: Regulatory & administrative bodies).
- Suppliers (Related stakeholders: Customers (ArrowResources), their Customer's customers & their customers' banks).
- Oil & Gas / Power Traders (Related stakeholders: Customers & banks).
- Metals & Minerals Traders (Related stakeholders: Customers & banks).
- Trade Finance (Related stakeholders: Banks & Investors).
- Operations & Transport, notably Shipping (Related stakeholders: Customers & banks).

As the ESG performance reporting of the supply chain is mandatory, it is, therefore, crucial that **the supply chain understands what is at stake** regarding ESG and manages the risks according to their business' materiality.

The teachers of this course are:

- Oil & Gas: Elsa Pernot Head of HSEC at Gunvor
- Metals & Minerals: Stephen Thomas ESG & Sustainability Manager at ArrowResources
- Softs: Rozen Kerviel: Head of Sustainability at Walter Matter

The following link (<u>STSA Commodities Sustainability Fundamentals (ESG)</u> and the <u>brochure</u> provide the details of the course. In summary, it is a "first look" at the generalities necessary in understanding each sector's ESG requirements, both regulatory and from a stakeholder expectation (supplier's obligation) perspective.

This year's course can be attended physically in Geneva or online. The course is completed over two days: the **30th of January 2023** and the **2nd of February 2023**. A certificate will be issued for those participants who complete the two-day course. Unfortunately, the physical presence numbers are limited to 20 persons to maintain a high level of tuition quality, but online participation is unlimited.

Register now

Happy to discuss any questions you may have regarding the course and the benefits it can bring to your company and its stakeholders.

Thank you for your support and best regards,

Francesca C. Bruno Managing Director, Commodity Club Switzerland